

**Illinois Park & Recreation Association  
Summary Balance Sheet  
December Year End**

	<b>2008 Audited</b>	<b>2009 Draft</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings	55,686	217,177
Accounts Receivable	21,033	18,987
Other Current Assets	163,765	227,547
<b>Total Current Assets</b>	<u>240,484</u>	<u>463,711</u>
<b>Fixed Assets</b>	67,054	26,654
<b>TOTAL ASSETS</b>	<u><u>307,538</u></u>	<u><u>490,365</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Other Current Liabilities	538,877	480,832
<b>Total Current Liabilities</b>	<u>538,877</u>	<u>480,832</u>
<b>Total Liabilities</b>	538,877	480,832
<b>Equity</b>	(231,339)	9,533
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>307,538</u></u>	<u><u>490,365</u></u>

**Illinois Park & Recreation Association**  
**Statement of Activities**  
For the Years Ended December

	2008	2009		
	<u>Audited</u>	<u>Draft</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Member Dues	553,402	600,602	575,000	25,602
Program Revenue	339,737	277,061	312,600	(35,539)
Joint Conference Revenue (Net)	271,836	280,965	268,500	12,465
Other Revenue	189,534	147,188	164,664	(17,476)
<b>Total Income</b>	<u>1,354,509</u>	<u>1,305,816</u>	<u>1,320,764</u>	<u>(14,948)</u>
<b>Expense</b>				
Compensation and related expenses	849,584	551,706	557,826	(6,120)
Administrative Expense	418,546	347,162	371,548	(24,386)
Program Expense	387,143	169,566	235,155	(65,589)
Depreciation / Amortization Expense	67,081	69,232	50,000	19,232
<b>Total Expense</b>	<u>1,722,354</u>	<u>1,137,666</u>	<u>1,214,529</u>	<u>(76,863)</u>
<b>Net Ordinary Income</b>	<u>(367,845)</u>	<u>168,150</u>	<u>106,235</u>	<u>61,915</u>
<b>Section Revenue</b>				
<b>Total Section Revenue</b>	<u>218,764</u>	<u>236,056</u>	<u>286,063</u>	<u>(50,007)</u>
<b>Section Expense</b>				
<b>Total Section Expense</b>	<u>194,802</u>	<u>163,334</u>	<u>245,439</u>	<u>(82,105)</u>
<b>Net Section Income</b>	<u>23,962</u>	<u>72,722</u>	<u>40,624</u>	<u>32,098</u>
<b>Net Income</b>	<u>(343,883)</u>	<u>240,872</u>	<u>146,859</u>	<u>94,013</u>